

Message Text

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PAGE 01 DUBLIN 00396 031739Z

63

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 ISO-00 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 PA-01 PRS-01

USIA-06 TAR-01 /098 W

----- 128042

R 031604Z MAR 75

FM AMEMBASSY DUBLIN

TO SECSTATE WASHDC 6520

INFO AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LUXEMBOURG

AMEMBASSY COPENHAGEN

AMEMBASSY TOKYO

AMEMBASSY OTTAWA

AMEMBASSY OSLO

AMEMBASSY BERN

AMEMBASSY STOCKHOLM

AMEMBASSY VIENNA

AMEMBASSY MADRID

AMEMBASSY ANKARA

AMEMBASSY WELLINGTON

USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY BONN

C O N F I D E N T I A L DUBLIN 396

E. O. 11652: GDS

TAGS: ENRG EI

SUBJ: IRISH GOVERNMENT VIEWS ON IEA FLOOR PRICE

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PAGE 02 DUBLIN 00396 031739Z

REF: (A) STATE 41767, (B) BONN 3251

1. SOURCE AT IRISH DEPARTMENT OF FOREIGN AFFAIRS INFORMED US THAT IRISH GOVERNMENT HAS NO PROBLEM WHATSOEVER WITH IEA PRICE FLOOR CONCEPT; ON THE CONTRARY, IRISH FEEL IT IS NECESSARY INCENTIVE TO DEVELOPMENT OF ALTERNATIVE ENERGY SOURCES. GOI, HOWEVER, SHARES GERMAN CONCERN (REF B) OVER POSSIBILITY THAT FLOOR PRICE MIGHT BE SET TOO HIGH. IRISH DO NOT HAVE ANY FIGURE IN MIND FOR ACCEPTABLE FLOOR PRICE, BUT WE HAVE IMPRESSION THEY WOULD HAVE NO PROBLEM WITH GERMAN FIGURE OF \$5-6 PER BARREL.

2. IRISH ATTITUDE ON THIS, AS WELL AS OTHER ENERGY QUESTIONS, IS INFLUENCED BY FACT THAT IRELAND HAS NO SIGNIFICANT PETROLEUM RESOURCES. ESSO IN A FARM-IN ARRANGEMENT WITH MARATHON LAST YEAR REPORTED AN OFFSHORE OIL SHOW NEAR CORK, BUT THERE IS AS YET NO EVIDENCE THAT IT IS COMMERCIALY EXPLOITABLE. OFFICIALS IN ECONOMIC DIVISION OF DEPARTMENT OF FOREIGN AFFAIRS GIVE NO INDICATION THAT GOI THINKS THAT THERE IS ANY ECONOMIC PROSPECT FOR PETROLEUM PRODUCTION IN IRELAND AND ARE ACTING ACCORDINGLY.

MOORE

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Message Attributes

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